

Public Notice

The Board Members of the Town of Lexington Retirement System (hereinafter “The Board”) are seeking proposals from domestic equity passive index managers. Preference will be given to managers who have sufficient experience and capabilities managing domestic equity strategies. The Manager selected shall be expected to match the Russell 1000 index. The Board reserves the right to reject any and all proposals at its discretion.

The Board intends to invest approximately \$20 million in total.

Only proposals for experienced managers of indexing strategies will be considered. Respondents must have been in operation for at least three years and have total assets under management exceeding \$500 million. Preference will be given to firms which can provide all services but partial responses will be considered. The objective of this Request for Proposal shall be to identify that manager whose expertise will best meet the Board's goals and needs.

The funds shall be managed in compliance with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the Placement Agent Policy (available at <http://www.mass.gov/perac/docs/forms-pub/memos/2011/perac-placement-agents-policy.pdf>).

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

To request a copy of the RFP:

Please visit Meketa Investment Group’s Investment Manager Center at: <http://www.meketagroup.com/investment-manager-rfps-searches.asp>

Bid deadline: December 6, 2019 at 3:00pm EST